



## **Annual Meeting Minutes April 24, 2018**

The 2018 Annual Meeting of the MetroEast Chapter of Credit Unions was called to order by Chairperson Drema Isaac at 9:06 a.m. at The Gazebo, 31104 Mound Rd, Warren, MI.

### **Roll Call:**

Chairperson Drema Isaac conducted a roll call of the credit unions represented. The following credit unions were present:

- Bi County PTC FCU
- Christian Financial CU
- Community Choice CU
- Eastpointe Community CU
- FreeStar Financial CU
- MI Schools & Government CU
- Motor City Co-op CU
- New Rising Star CU
- Tandem FCU
- Unity FCU

A quorum of credit unions was declared present. There were 29 individuals in attendance representing 10 credit unions. In addition, guests from MCUL/CUSG, Alloya FCU and Simon PLC Attorneys were represented.

### **Approval of Previous Annual Meeting Minutes:**

The minutes of the previous Annual Meeting held on May 4, 2017 were distributed and approved. A motion was made by Dennis M., seconded by Jennifer N. to accept the 2017 Annual Meeting Minutes and the motion carried with unanimous support.

### **Treasurer's Report:**

The Treasurer's Report for December 31, 2017 was presented. It was noted that over \$36,000 was donated to charities last year. A motion was made by Dennis M. and seconded by Deirdre T. to accept the Treasurer's Report as submitted and the motion carried with unanimous support.

### **Chairperson's Report:**

Drema Isaac gave the State of Address for the Metro East Chapter.

The Chapter continues to do an outstanding job raising funds for Charities. Since the inception of the charity committee in 2008, the chapter has raised over \$335,000.00 for local charities.

A special thank you was given to Brenda Molinar, who recently retired from Michigan Legacy CU, for her commitment to the Charity Committee. An additional thank you was given to Ashley May for volunteering and becoming the new Charity Committee Chairperson. The Charity committee members present were recognized. In 2017, the local charities supported included:

- Habitat for Humanity
- MI Dental Associations
- Pets for Vets
- Susan G. Komen – Race for the Cure
- Sponsor a Box
- Friends of Foster Kids
- Hurricane Relief

The MEGAC committee is chaired by Amanda Troia from Motor City Co-op CU. The committee raises awareness and supports the credit union message through advocacy efforts. Credit Union employees have the opportunity to educate lawmakers on the issues that affect credit unions and provide an avenue to support change within the credit union movement. The committee also tracks the progress of the Chapter PAC Fund Raising. Members of the MEGAC committee were recognized. In 2017, the Metro East Chapter Credit Union's raised \$43,669 (240% of goal) for the Federal PAC and \$12,464 (137% of goal) for the State PAC.

Drema recognized credit unions reaching 100% in both their State and Federal PAC goals:

- Belle River Community CU
- FreeStar Financial CU
- Christian Financial CU
- Michigan Schools & Government CU
- Motor City Co-op CU
- Eastpointe Community CU

State and federal legislative challenges will always be present and supporting candidates who support credit unions is a primary means of assuring our position will be heard.

The State and Federal PACs provide credit unions credibility. If lawmakers support our views, we can support their elections. Your involvement is needed and will make a difference.

We also have a Program and Events Committee which is chaired by Gail Hernalsteen from Motor City Co-op CU. The Committee is very active and coordinate events such as today' event. They also coordinate the annual Charity Golf Outing, the Employee Appreciation Night, and the Holiday Luncheon. The Program & Event committee members were recognized.

The CU Link Campaign is represented by Megan White from Christian Financial CU. Megan keeps the Executive Committee updated on information about the current campaign. As the largest credit union cooperative advertising initiative in the country, CU link helps Credit Unions:

- Expand share of wallet for current members
- Strengthen awareness through year-round media buys

- Share campaign assets to expand creative and advertising funds.

Drema also remind everyone the Metro East has a Scholarship Program for credit unions within the Chapter. Credit unions are eligible to receive up to \$500.00 per year regardless of asset size. The scholarships are used for education and political involvement.

She also announced that the Metro East Chapter has been awarded the 2018 Chapter Effective Award. The award is given to the Chapter that illustrates the importance of advocacy, collaboration, and teamwork. They are removing barriers, not only for their chapter, but also a statewide and national level. The chapter reflects the importance of grassroots organization and the goals achieved by working together.

Congratulations and thank you was given to all of the executive directors, committee chairpersons, and committee members with a special thanks to Paula Rose, who orchestrated the submission for the award.

### **Elections:**

The Nominating Committee consisted of Donna Siejutt, Chairperson and Jennifer Martines, Vice Chairperson.

#### Executive Committee

Nominating Chairperson, Donna Siejutt, advised members that the following incumbents are up for re-election:

- Deborah Fahrney-MI Schools & Government CU
- Dierdra Williams-Extra CU
- Drema Isaac-FreeStar Financial CU
- Gail Hernalsteen-Motor City Co-op CU
- Vicki McIntosh-Belle River Community CU

All positions are for a two-year term on the Executive Committee. All candidates had previously accepted their nominations. Donna Siejutt asked for additional nominations from the floor three times. No new nominations were made. A motion to close the nominations for the Executive Committee was made and motion carried with unanimous support.

#### Delegates to the MCUL AC&E

Nominations Chairperson, Donna Siejutt, advised members that incumbent Drema Isaac is a candidate for a one-year term for the League Delegate Position. Drema Isaac had previously accepted the nomination. Donna Siejutt asked for additional nominations from the floor three times. No new nominations were made. A motion to close the nominations for the Delegate was made and motion carried with unanimous support.

Alternate Delegate to the MCUL AC&E

Nominations Chairperson, Donna Siejutt advised members that incumbent Vicki McIntosh is up for re-election. Vicki McIntosh had previously accepted the nomination. Donna Siejutt asked for additional nominations from the floor. No new nominations were made. A motion to close the nominations for the Alternate Delegate was made and motion carried with unanimous support.

**Old Business:**

None

**New Business:**

None

Motion by Donna Siejutt and supported by Steven Andrews to adjourn the Annual Meeting at 9:52 a.m.

---

Drema D. Isaac, Chairperson

---

Deborah Fahrney, Secretary